



Best's Credit Rating Effective Date
September 08, 2023

Best's Country Risk Reports
Utilized
[Thailand - CRT - 3](#)

Analytical Contacts
Sin Yee Chuah
Financial Analyst
SinYee.Chuah@ambest.com
+65 6303 5022

Myles Gould
Director
Myles.Gould@ambest.com
+44 207 397 0304

Information
[Best's Credit Rating Methodology](#)
[Guide to Best's Credit Ratings](#)
[Market Segment Outlooks](#)

Financial Data Presented
The financial data in this report reflects the most current data available to the Analytical Team at the time of the rating. Updates to the financial exhibits in this report are available here: [Best's Financial Report](#).

Thaire Life Assurance Public Company Limited

AMB #: 091691

Best's Credit Ratings

Financial Strength Rating
(FSR)

B++
Good
Outlook: Stable
Action: Downgraded

Issuer Credit Rating
(ICR)

bbb+
Good
Outlook: Stable
Action: Downgraded

Assessment Descriptors

Balance Sheet Strength	Strong
Operating Performance	Adequate
Business Profile	Neutral
Enterprise Risk Management	Appropriate