

## Thaire Life Assurance Public Company Limited

### 1. Name and Profile of Nominated Directors

#### 1.1 Mr. Oran Vongsuraphichet

Age	57 Years
Education/Training	<ul style="list-style-type: none"> <li>- Ph.D. (International Business), Asian Institute of Technology (AIT)</li> <li>- Thailand Insurance Leadership Program (class 3) by OIC</li> <li>- Thailand Insurance Leadership Program (class 13) by OIC</li> <li>- Thailand Insurance Super Leadership Program Class 1/2020 by OIC</li> <li>- Insurance Management Development Program: IMDP Class 29 by Thai General Insurance Association (TGIA)</li> <li>- Capital Market Academy Programs Class of 22 (CMA 22) by Capital Market Academy</li> </ul>
Directorship Training Program by the Thai Institute of Directors Association (IOD)	- Directors Certification Program (DCP), class 230/2016
Nominated Position	Director
Position in the Company	Chairman of the Board
Date of Appointment as a Director	23 April, 2019

#### Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand (2)

	<u>Thai Reinsurance Public Company Limited</u>
Jan 2016 – Present	- Director and Chief Executive Officer
Aug 2017 – Present	- Director of Investment Committee
Jan 2016 – Present	- Chairman of Risk Management and Sustainability
Feb 2021 – Aug 2021	- Director of the Nominating and Remuneration Committee
	<u>Blue Venture Group Public Company Limited</u>
Dec 2024 – Present	- Chairman
Aug 2023 – Present	- Director of Investment and Information Technology Committee
Jun 2024 – Present	- Director of the Nominating and Remuneration Committee
Jun 2024 – Present	- Chairman of the Executive Committee
May 2012 – Present	- Director
	<b>Position in Other Company/Organization/Institution</b>
	<u>Data Tech Transformation Co., Ltd</u>
Mar 2025 – Present	- Director
	<u>CambodiaRe BlueVenture Co., Ltd.</u>
Sep 2023 – Present	- Director

	<u>BlueVenture TPA Co.,Ltd</u>
May 2021 – Present	- Director
	<u>Thai Insurance Research &amp; Development Co.,Ltd</u> (Thai Insurers Datanet Co.,Ltd)
May 2021 – Present	- Director
	<u>Thai General Insurance Association</u>
Apr 2021 – Present	- Secretary General
	<u>Cho Heng Rice Vermicelli Factory Co.,Ltd</u>
Feb 2020 – Present	- Director
	<u>Erawan Solar Co.,Ltd</u>
Oct 2019 – Present	- Director
	<u>Chaum Development Corporation Co.,Ltd</u>
Sep 2018 – Present	- Director
	<u>TKI General Insurance Co., Ltd</u>
Nov 2016 – Present	- Director
	<u>Falcon Insurance Public Company Limited</u>
2555 – Present	- Director
	<u>Thong Thai Textile Co.,Ltd</u>
2010 – Present	- Director

**5 Year Past Experiences and/or Remarkable Positions**

	<u>BlueVenture Tech Co.,Ltd</u>
Jun 2019 – Jan 2022	- Chief Executive Officer
	<u>BlueVenture Acturial Co.,Ltd</u>
Mar 2017 – Jan 2022	- Chief Executive Officer

**Nominating Guideline and Procedure**

All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Nominating and Remuneration Committee will then consider the nomination of directors by applying the guideline by taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having exemplary vision, good morals and ethical principles, good working records, fit to conduct the businesses of the Company.

The Board of Directors has considered carefully according to the rules and through the screening process as recommended by the Nominating and Remuneration Committee, without participation from any member having interest therein, that Mr. Oran Vongsuraphichet has all required qualifications of the person who may become the Company's independent director pursuant to the Public Limited Company Act and the company's definition of the Independent Director. He is knowledgeable and capable, having extensive experience in Insurance, Risk Management and Governance, having well performed his duty as Company's director to protect the interest of the Company and all shareholders.

**THREL shareholding**  
(as at December 31, 2025)

- Held personally: (None)
- Held by Spouse or minor children: (None)

**Meeting attendance in 2025**

- 6 of 6 The Board of Directors Committee (equivalent to 100%)
- 1 of 1 2025 AGM of Shareholders (equivalent to 100%)

**Relatives to executive/major shareholders of THREL**

Director representing the Company's major shareholder

**1.2 Mr. Sutti Rajitragson**

Age	79 Years
Education/Training	<ul style="list-style-type: none"> <li>- B.S. Honor (Statistics), Chulalongkorn University</li> <li>- The Fellow , Life Management Institute (FLMI) Program by the LOMA's Life Management Association, U.S.A.</li> <li>- Certificate of Top Executive (CMA 6) Program, Capital Market Academy</li> </ul>
Directorship Training Program by the Thai Institute of Directors Association (IOD)	<ul style="list-style-type: none"> <li>- Corporate Governance Program for Insurance Companies (CIC) 2022</li> <li>- Directors Accreditation Program (DAP) 2012</li> </ul>
Nominated Position	Director
Position in the Company	Director of the Nominating and Remuneration Committee
Date of Appointment as a Director	11 October 2012

Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand (None)

**Position in Other Company/Organization/Institution (3)**

	<u>Omni X System Co., Ltd</u>
Nov 2024 – Present	- Director
	<u>The Thai Life Assurance Association</u>
1996 – Present	- Director
2012 – Present	- Executive Director
	<u>TII Co., Ltd (Thailand Insurance Institute)</u>
2001 – Present	- Director

**5 Year Past Experiences and/or Remarkable Positions**

	<u>Thaire Life Assurance Public Company Limited</u>
Aug 2018 – Nov 2025	- Director of Enterprise Risk Management Committee
Feb 2014 – Nov 2025	- Director of Investment Committee
Aug 2012 – Jul 2024	- Chief Executive Officer
	<u>BlueVenture TPA Co.,Ltd.</u>
Apr 2013 – Apr 2025	- Director

**Nominating Guideline and Procedure**

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The Board of Directors has considered carefully according to the rules and through the screening process as recommended by the Nominating and Remuneration Committee, without participation from any member having interest therein, that Mr. Sutti Rajitrangson has all required qualifications of the person who may become the Company's independent director pursuant to the Public Limited Company Act and the company's definition of the Independent Director. He is knowledgeable and capable, having extensive experience in insurance, Risk Management and Governance and having well performed his duty as Company's director to protect the interest of the Company and all shareholders.

**THREL shareholding  
(as at December 31, 2025)**

- Held personally: (0.00%)
- Held by Spouse or minor children: (None)

**Meeting attendance in 2025**

- 6 of 6 The Board of Directors Committee (equivalent to 100%)
- 1 of 1 2025 AGM of Shareholders (equivalent to 100%)
- 0 of 0 The Nominating and Remuneration Committee <sup>1</sup>
- 4 of 4 The Enterprise Risk Management Committee (equivalent to 100%) <sup>2</sup>
- 4 of 4 The Investment Committee (equivalent to 100%) <sup>2</sup>

**Relatives to executive/major shareholders of THREL**

- None -

<sup>1</sup> The director was appointed as a member of the Nomination and Remuneration Committee on 11 November 2025. After the appointment, no meetings of the Nomination and Remuneration Committee were held in December 2025.

<sup>2</sup> The director's term as a member of the Risk Management Committee and the Investment Committee ended on 11 November 2025.

**1.3 Mr. Sutee Mokkhavesa**

<b>Age</b>	51 Years
<b>Education/Training</b>	<ul style="list-style-type: none"> <li>- PhD. Applied Mathematical Finance Imperial College, London, UK</li> <li>- The Executive Program in Energy Literacy for a Sustainable Future Class 21/2025, Thailand Energy Academy (TEA)</li> <li>- IT &amp; Cyber Security Session 2025, PwC Partner</li> <li>- Board Cyber Forum 2025 : Cyber Defense with AI and Innovation Strategies, The Securities and Exchange Commission (SEC)</li> <li>- Advanced Management Program 2022, Harvard Business School</li> <li>- Top Executive Program in Commerce and Trade (TEPCoT) Class 11/2018</li> <li>- Leadership Communication 2018, Thailand Management Association (TMA)</li> <li>- Capital Market Academy Program, Class 24/2017 by Capital Market Academy</li> <li>- Advance Insurance Program, Class 2/2012 by OIC</li> </ul>
<b>Directorship Training Program by the Thai Institute of Directors Association (IOD)</b>	- Directors Certification Program (DCP), class 203/2016
<b>Nominated Position</b>	Independent Director
<b>Position in the Company</b>	Chairman of the Enterprise Risk Management Committee, Director of Investment Committee
<b>Date of Appointment as a Director</b>	29 November 2016 (totaling to 9 years 5 months as Independent Director and If re-elected for another term, the director will have served a total of 12 years and 5 months.)
<b>Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand (3)</b>	
	<u>Muang Thai Insurance Public Company Limited</u>
Jul 2006 – Present	- Advisor of Managing Director
Jul 2006 – Present	- Member of the Risk Management Committee
	<u>Phatra Leasing Public Company Limited</u>
2009 – Present	- Director
2009 – Present	- Executive Director
2009 – Present	- Member of the Risk Management Committee
2009 – Present	- Member of the Investment Management Committee
2009 – Present	- Member of The Lending Committee
2009 – Present	- Advisor of Managing Director
2009 – Present	- Member of Executive Committee and leasing assets
	<u>KCE Electronics Public Company Limited</u>
2020 – Present	- Independent Director

2020 – Present	- Member of the Audit Committee
2020 – Present	- Member of Enterprise Risk Policy Committee
<b>Position in Other Company/Organization/Institution (11)</b>	
	<u>Drug Care Co., Ltd (LAB Pharmacy)</u>
2024 – Present	- Independent Director/ Audit Committee
	<u>Apex Medical Center Co., Ltd</u>
2024 – Present	- Independent Director
2024 – Present	- Chairman of Risk Management Committee
2024 – Present	- Audit Committee
2024 – Present	- Director of the Nominating and Remuneration Committee
	<u>Muang Thai Life Assurance Public Company Limited</u>
2021 – Present	- Managing Director
2021 – Present	- Director
2021 – Present	- Director of Management Committee Director of Risk Management
2021 – Present	- Director of Investment
2021 – Present	- Director of Product Committee
	<u>I-Gen Co., Ltd.</u>
2019 – Present	- Chairman
	<u>Fuchsia Venture Capital Co., Ltd.</u>
2017 – Present	- Director
2017 – Present	- Executive Director
2017 – Present	- Director of Investment
	<u>Government Housing Bank</u>
2006 – Present	- Advisor to the Market Risk and Liquidity
	<u>ST-Muang Thai Insurance Co.Ltd. (Lao PDR)</u>
2016 – Present	- Director
2016 – Present	- Supervisory Committee
2016 – Present	- Director of Risk Management
2016 – Present	- Director of Investment
	<u>ATI - ASCO Training Institute</u>
2024 – Present	- Qualified Director
	<u>Thailand Capital Market Development Fund (CMDF)</u>
2021 – Present	- Research Sub-committee
	<u>The Education &amp; Public Welfare Foundation</u>
2020 – Present	- Director and Secretary
	<u>Centre of Excellence in Mathematics</u>
2017 – Present	- Steering Committee

**5 Year Past Experiences and/or Remarkable Positions**

Apr 2021 – Mar 2025 Thailand Clearing House Co.,Ltd.

- Director

Thailand Securities Depository Co.,Ltd.

Apr 2021 – Mar 2025

- Independent Director

**Nominating Guideline and Procedure**

All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Nominating and Remuneration Committee will then consider the nomination of directors by applying the guideline by taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having exemplary vision, good morals and ethical principles, good working records, fit to conduct the businesses of the Company.

The Board of Directors has considered carefully according to the rules and through the screening process as recommended by the Nominating and Remuneration Committee, without participation from any member having interest there in, that Mr. Sutee Mokkhavesa has all required qualifications of the person who may become the Company's director pursuant to the Public Limited Company Act. He is knowledgeable and capable, having proficient management experience in finance will benefit to the Company business and he can perform his duty to protect the interest of the Company and all shareholders.

The Board of Directors has considered and is of the opinion that the person nominated for election as an independent director possesses the qualifications as prescribed by the relevant laws and regulations relating to independent directors.

**THREL shareholding**

(as at December 31, 2025)

- Held personally: (None)
- Held by Spouse or minor children: (None)

**Meeting attendance in 2025**

- 5 of 6 The Board of Directors Committee (equivalent to 83%)
- 1 of 1 2025 AGM of Shareholders (equivalent to 100%)
- 4 of 4 The Enterprise Risk Management Committee (equivalent to 100%)
- 3 of 4 The Investment Committee (equivalent to 75%)

**Relatives to executive/major shareholders of THREL**

- None -

## 2. Profile of candidates proposed for election as new director to fill the vacancy

### 2.1 Mr. Kriangkrai Siravanichkan

Age	45 Years
Education/Training	- Bachelor of Economics Financial and International Program, Chulalongkorn University
Directorship Training Program by the Thai Institute of Directors Association (IOD)	- Directors Certification Program (DAP), class 70/2008
Nominated Position	Director
Board Member/Management of Other Listed Companies on The Stock Exchange of Thailand (1)	
	<u>CL Venture Public Company Limited</u>
2021 – Present	- Director
Position in Other Company/Organization/Institution (6)	
	<u>Capital Link Financial Group Public Company Limited</u>
2022 – Present	- Chief Executive Officer
	<u>H-DO (Thailand) Company Limited</u>
2019 – Present	- Director
	<u>Khonkaen AMC Company Limited</u>
2019 – Present	- Director
	<u>Capital Link Credit Foncier Company Limited</u>
2014 – Present	- Chief Executive Officer
	<u>Capital Link North Sathorn Company Limited</u>
2014 – Present	- Chairman
	<u>CL Advisory Company Limited</u>
2009 – Present	- Chairman
5 Year Past Experiences and/or Remarkable Positions	
	<u>CL Fund Management Company Limited</u>
2024 – 2025	- Director
	<u>CL Asset Management Company Limited</u>
2022 – 2023	- Chairman
	<u>Capital Link Udonthani Company Limited</u>
2018 – 2023	- Chairman
	<u>Capital Link Holding Company Limited</u>
2012 – 2023	- Director

Asset Five Group Public Company Limited

2018 – 2022

- Chairman

**Nominating Guideline and Procedure**

All stakeholders could propose qualified nominees to the Nominating and Remuneration Committee. The Nominating and Remuneration Committee will then consider the nomination of directors by applying the guideline by taking into consideration of nominees, of whom shall be a knowledgeable with fundamental and expertise from various occupation (not limit only to the insurance field), being a leadership, having vision, high principles and ethics, good working record and being capable of expressing their opinion independently.

The Board of Directors, excluding directors with vested interests, has carefully considered the matter in accordance with the nomination criteria and the screening process of the Nomination and Remuneration Committee, and is of the opinion that Mr. Kriangkrai Siravanichkan possesses all the qualifications required to serve as a director of the Company pursuant to the Public Company Limited Act. He has the knowledge, capabilities, and management experience in economics and finance that are beneficial to the Company's business operations and is able to perform his duties in protecting the interests of the Company and all shareholders.

**THREL shareholding  
(as at December 31, 2025)**

- Held personally: (0.03%)
- Held by Spouse or minor children: (None)

**Relatives to executive/major shareholders of THREL**

Director representing the Company's major shareholder

**3. Information of holding a directorship in listed companies or other rival incorporation/ any related business with THREL**

Nominated Persons	Listed Company*		Other incorporation (non-listed company)*	Other rival incorporations/ business that may deemed as a conflict of interest with THREL
	Amount	Type of Director		
1. Mr. Oran Vongsuraphichet	2	- Director and Chief Executive Officer, Thai Reinsurance Public Company Limited - Chairman, Blue Venture Group Public Company Limited	11	None
2. Mr. Sutti Rajitragson	-	-	3	None
3. Mr. Sutee Mokkhavesa	3	- Advisor of Managing Director and Member of the Risk Management Committee, Muang Thai Insurance Public Company Limited - Director, Phatra Leasing Public Company Limited - Independent Director, KCE Electronics Public Company Limited	11	None
4. Mr. Kriangkrai Siravanichkan	1	- Director, CL Venture Public Company Limited	6	None

\* means listed company in the Stock Exchange of Thailand

**4. Relationship characteristics of nominated person qualified as independent directors**

Relationship Characteristics	Name of nominated person qualified as independent directors (1 person)
<b>Holding of THREL Share</b> - Amount - Ratio of issued shares having voting rights (%)	None
<b>Being close relatives to executive/major shareholders of THREL /controlling person of company and its subsidiaries</b>	No
<b>Having relationship in any of these characteristics to THREL /parent company/ subsidiary company/ associate company/ major shareholder/or controlling person either at present or during the past 2 years</b>  - Being an executive director, staff, employee or advisor who receives salary  - Being a professional service provider such as auditor or legal consultant  - Having business relationship (such as buy/ sell raw materials/ products/ services/ lending/ borrowing) specify transaction size	No   No  Yes*

Note: The Company has significant business transactions with a legal entity in which an independent director to be a director. The transaction is a normal business transaction for reinsurance business. Such transactions, which have been concluded on commercial terms and bases agreed upon the insurance condition of business between the Company and other parties.

### Definition of Independent Director

The Company sets out criteria for selection process of independent directors. A candidate must meet the qualifications for director nomination of the Company as well as the qualifications of 'Independent Director' as defined by the SEC, SET and OIC, these qualifications are as follows;

1. An independent director must not hold more than 1 percent of the total number of shares with voting rights of the Company, parent company, subsidiaries, associated companies or any other juristic persons who may have a conflict of interest, inclusive of number of shares held by his/her related persons.
2. An independent director must not be a director who takes part in management, an employee, a staff member or an advisor who receives a regular salary, or a controlling person of the Company, parent company, subsidiaries, associated companies or subsidiaries of the same rank or juristic persons who may have a conflict of interest, unless the foregoing relationship already ended for at least two years before the date of appointment as the Company's independent director.
3. An independent director must not have relationship, whether by blood or by legal registration, in the form of fatherhood, motherhood, spouse, sibling and child as well as child's spouse of the executives, major shareholders, controlling persons or persons to be nominated as executives or controlling persons of the Company or its subsidiaries.
4. An independent director must not have nor have ever had a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, in a manner that may interfere with his/her independent judgment, and neither is nor has ever been a significant shareholder or controlling person of any person having a business relationship with the Company, its parent company, subsidiary, associate, major shareholder or controlling person, unless the foregoing relationship has ended not less than 2 years prior to the date of becoming an independent director

The term 'business relationship' in the preceding paragraph shall include any normal business transaction, rental or lease of immovable property, transaction relating to assets or services or granting or receipt of financial assistance through receiving or extending loans, guarantees, providing assets as collateral, and any other similar actions, which result in the applicant or his/her counterparty being subject to indebtedness payable to the other party in the amount of 3% or more of the net tangible assets of the applicant or twenty million baht or more

5. An independent director must not be or have been an auditor of the Company, parent company, subsidiaries, associated companies or juristic persons who may have a conflict of interest, and must not be a major shareholder, non-independent director, executive or managing partner of an audit firm which employs auditors of the Company, parent company, subsidiaries, associated

companies or juristic persons who may have a conflict of interest, unless the foregoing relationship already ended for at least two years before the date of appointment as the Company's independent director.

6. An independent director must not be or have been a professional advisor including legal advisor or financial advisor who receives an annual service fee exceeding THB 2 million from the Company, parent company, subsidiaries, associated companies or juristic persons who may have a conflict of interest, and, in case the professional advisor is a juristic person, must not be or have been a major shareholder, non-independent director, executive or managing partner of the professional advisor, unless the foregoing relationship already ended for at least two years before the date of appointment as the Company's independent director.
7. An independent director must not be appointed as a representative of the Company's director, major shareholder or shareholders who are related to the Company's major shareholder.
8. An independent director must not undertake any business in the same nature and in competition with the business of the Company or its subsidiary, nor be a significant partner in a partnership or director with management authority, employee, staff member or advisor who receives salary or holds shares exceeding 1% of the total number of shares with voting rights of another company which undertakes business in the same nature and in competition with the business of the Company or its subsidiary.
9. An independent director must not have any other characteristics which make him/her incapable of expressing independent opinions with regard to the Company's business affairs.

After being appointed an independent director possessing the characteristics as defined in the first paragraph, the independent directors may be assigned by the Board of Directors to make a collective decision on any activities of the Company, parent company, subsidiary companies, associated companies, subsidiary companies of the same rank, major shareholders or persons with control power in the Company.

In the case where the person appointed by the Company as an independent director has or used to have business relationship or provides or used to provide professional service in the amount exceeding the value specified in Clause 4 or Clause 6, the Company shall be granted a waiver of the prohibition from such business relationship or professional service which exceeds the specified value after the Company has sought the Board of Directors' opinion which is expressed in such a way that the appointment of such person has no impact on the discharge of his/her duty and the rendering of his/her independent opinion, and 2) has disclosed the following information in the notice of the shareholders' meeting on the agenda item regarding the consideration and appointment of independent directors.