

Thaire Life Assurance Public Company Limited
Financial Highlights
Unit: Thousand Baht

Operation Result	2025	2024	%	4Q25	4Q24	%
Net Profit (Loss)	(76,573)	(578,604)	87%	7,864	(335,858)	102%
Insurance service result	4,521	(639,497)	101%	34,703	(396,287)	109%
New business CSM	190,536	215,756	-12%	-	-	0%
Gross Written Premiums	4,040,952	4,559,204	-11%	934,207	995,495	-6%
Combined Ratio	99.8%	123.9%		93.7%	160.2%	
Return on Investment (ROI)	3.1%	3.2%		3.2%	3.4%	
Earnings per Share (Baht)	(0.12)	(0.93)		0.01	(0.54)	

Financial Position	2025	2024	%
Total Assets	2,371,562	2,795,438	-15%
Investment Assets	1,826,829	2,231,863	-18%
Insurance contract assets	54,427	143,957	-62%
Reinsurance contract assets	142,442	78,282	82%
Total Liabilities	1,870,933	2,208,694	-15%
Insurance Contract Liabilities	1,668,034	2,154,318	-23%
Shareholders' Equity	500,630	586,744	-15%
Paid-up Share Capital	620,000	620,000	0%
Investment Assets/Total Assets	0.77	0.80	
Book Value per Share : BVS	0.81	0.95	
Capital Adequacy Ratio : CAR	340.7%	340.6%	

Note:
The minimum Capital Adequacy Ratio (CAR) required by the OIC is 140%.