

**Thaire Life Assurance Public Company Limited**

**Financial Highlights**

**Unit: Thousand Baht**

Operation Result	9M25	9M24	%	3Q25	3Q24	%
Net Profit (Loss)	(84,437)	(242,746)	65%	6,921	(83,919)	108%
Insurance service result	(30,182)	(243,210)	88%	32,087	(81,846)	139%
New business CSM	190,536	215,756	-12%	-	-	0%
Gross Written Premiums	3,106,745	3,563,709	-13%	1,133,703	1,693,337	-33%
Combined Ratio	101.5%	112.1%		95.6%	109.8%	
Return on Investment (ROI)	3.4%	3.7%		3.2%	3.4%	
Earnings per Share (Baht)	(0.14)	(0.39)		0.01	(0.14)	

Financial Position	3Q25	YE24	%
<b>Total Assets</b>	<b>2,443,053</b>	<b>2,795,438</b>	<b>-13%</b>
Investment Assets	1,996,625	2,231,863	-11%
Insurance contract assets	72,574	143,957	-50%
Reinsurance contract assets	12,626	78,282	-84%
<b>Total Liabilities</b>	<b>1,975,709</b>	<b>2,208,694</b>	<b>-11%</b>
Insurance Contract Liabilities	1,929,697	2,154,318	-10%
<b>Shareholders' Equity</b>	<b>467,345</b>	<b>586,744</b>	<b>-20%</b>
Paid-up Share Capital	620,000	620,000	0%
Investment Assets/Total Assets	0.82	0.80	
Book Value per Share : BVS	0.75	0.95	
Capital Adequacy Ratio : CAR	354%	341%	

**Note:**

The minimum Capital Adequacy Ratio (CAR) required by the OIC is 140%.