THREL
THAIRE LIFE ASSURANCE PUBLIC COMPANY LIMITED
92/7 6th floor Sathorn Thani 2 Tower, North Sathorn Road, Silom, Bangrak, Bangkok 10500 Thailand +66 2666 9000 mailbox@thairelife.co.th www.thairelife.co.th

Form PorPorChor.1 (Quarterly)

Disclosure Form (Annex to the Registrar's Order No. 76/2568)
Re: Disclosure of Information of Life Insurance Companies

Thaire Life Assurance Public Company Limited

Part 1 Authentication of the disclosing information

The company carefully verified the authentication of the disclosing information and warrants that the disclosing data is accurate, complete and does not contain any false information or any information that might mislead the other or conceal any truth. The Company warrants on the authentication of all information disclosed.

Signed ....

Name Mr. Sutti Rajitrangson

Position Director

Signed ....

Name Mr. Vipon Vorasowharid

Position Managing Director

Disclosure Date: 14 August 2026

Reporting Period: 2nd Quarter of 2026

Part 2 Disclosure Details

1. Capital Adequacy

Capital Management Policy

The Company places importance on prudent and efficient capital management in conjunction with risk management, to support business growth and generate sustainable returns for stakeholders. The Board of Directors determines the overall capital management policy and oversees the Company in maintaining capital at a level higher than the minimum requirements prescribed by law and the Office of Insurance Commission (OIC). The Company has established a policy to maintain a capital adequacy ratio of not less than 300 percent to reflect financial stability in its capacity as a reinsurance company. Such policy enhances customer confidence and strengthens competitiveness, as under the Risk-Based Capital (RBC) framework of the OIC, reinsurance with reinsurers having a capital adequacy ratio of not less than 300 percent will be assigned the lowest reinsurance credit risk charge of 1.6 percent, which is considered to have a level of stability equivalent to AAA-rated foreign reinsurer

Objectives of Capital Management

The Company's capital management objectives focus on maintaining financial stability and the ability to continue business operations. The Company manages its capital to ensure adequacy in meeting obligations under insurance contracts in a complete and timely manner, while also accommodating volatility from external factors and uncertainties in economic and financial conditions. In addition, capital management aims to support business expansion and the execution of the Company's strategies appropriately, without adversely affecting long-term financial stability, and to sustain the confidence of policyholders, counterparties, investors, and all stakeholders.

Capital Management Process

The Company manages capital under a systematic process, beginning with the identification and assessment of risks that may affect the capital base, followed by determining appropriate target capital levels and preparing a capital management plan in line with such risk levels. The capital position is monitored regularly through reporting to senior management and relevant committees, to enable timely corrective actions if the capital level tends to fall below the prescribed thresholds.

Assessment of Capital Adequacy

The Company assesses capital adequacy under the Risk-Based Capital (RBC) framework as prescribed by the OIC, by calculating the capital adequacy ratio as a comparison between available capital and required capital based on the Company's risk profile. In addition, the Company performs forward-looking assessments of capital adequacy under various assumptions and scenarios to evaluate its capacity to absorb future risks. The results of such assessments are used as inputs for determining investment policy, underwriting, and overall risk management.

Under such policy, objectives, and processes, the Company believes that it can maintain financial stability and the ability to conduct business on a continuous and sustainable basis, while appropriately protecting the interests of policyholders and all stakeholders.

Information on the Company's Capital Adequacy

Disclosed as at 14 August 2026

Unit: Million Baht

รายการ	Quarter 1		Quarter 2		Quarter 3	
	2026	**2025**	**2026**	**2025**	**2026**	**2025**
Common Equity Tier 1 ratio to required capital (percent)	367	332	363	307		354
Total Capital Tier 1 to Total Capital Required (percent)	367	332	363	307		354
Capital Adequacy Ratio (CAR) (percent)	367	332	363	307		354
Total Capital Available (TCA)	852	860	931	799		873
Total Capital Required (TCR)	232	259	256	261		247

__Notes:__

1. According to the notification of the Office of Insurance Commission regarding the determination of types and categories of capital, including the rules, procedures, and conditions for the calculation of capital of life insurance companies, the Registrar may impose necessary supervisory measures on companies with a capital adequacy ratio lower than the supervisory capital adequacy ratio (supervisory CAR) prescribed in such notification.
2. The above items are calculated using values in accordance with the notification of the Office of Insurance Commission regarding the valuation of assets and liabilities of life insurance companies and the notification of the Office of Insurance Commission regarding the determination of types and categories of capital, including the rules, procedures, and conditions for the calculation of capital of life insurance companies.
3. The second quarter represents cumulative operating results for six months, and the third quarter represents cumulative operating results for nine months.

2. Financial Report

The Company's quarterly financial statements and notes to the financial statements, which have been reviewed by the auditor, are available for download on the Company's website. https://www.thairelife.co.th/upload/irfinancial/filee_260814091146.pdf