

Thaire Life Assurance Public Company Limited Guidelines on Payment Terms for Business Partners

Thaire Life Assurance Public Company Limited (the “Company”) recognizes the importance of supporting the sustainable operations of its business partners. To help ensure that partners maintain sufficient financial liquidity and operate efficiently, the Company assigns the Accounting and Finance Department to make payments to partners in accordance with agreed credit terms. These terms vary depending on the nature of the transaction and the agreement with each partner and typically range between 15 to 60 days. The average payment period for expenses related to reinsurance services and operational costs in 2024 is as follows:

Items	Unit	Year 2024
Average payment period	Days	12.53

In addition, at the end of each quarter and fiscal year, the Head of the Accounting and Finance Department reviews the supporting details in the financial statements related to accrued expenses and other payables. This is to assess whether outstanding items are appropriate and whether any payables are significantly overdue.

For the year 2024, the Company did not make any materially overdue payments to its business partners.